

**IRVINE SPORTS CLUB LIMITED  
ACCOUNTS  
31 MARCH 2023**

**COMPANY REGISTRATION NO: SC344093**

**CHARITY REFERENCE: SC039695**

**HOWAT, ANDREW & CO.  
CHARTERED ACCOUNTANTS  
IRVINE**

**Directors'/Trustee's Annual Report/Accounts for Year Ended 31 March 2023**

**Scottish Charity Number: SC039695**

**Current directors/trustees who served during the year**

<b>A Keenan</b>	<b>Appointed 1 January 2023</b>
<b>J Kidd</b>	<b>Resigned 31 December 2022</b>
<b>R Kidd</b>	<b>Appointed 24 January 2019</b>
<b>S McCallum</b>	<b>Appointed 1 April 2017</b>
<b>J McGarry</b>	<b>Appointed 1 December 2020</b>
<b>D J Murdoch</b>	<b>Resigned 22 December 2022</b>
<b>D Neil</b>	<b>Resigned 31 December 2022</b>
<b>A Rennie</b>	<b>Appointed 6 July 2010</b>
<b>T Smith</b>	<b>Resigned 31 December 2022</b>
<b>L Williamson</b>	<b>Appointed 1 April 2013</b>
<b>A Wilson</b>	<b>Appointed 1 January 2023</b>

**Contact Address: Marress Playing Fields, Waterside, Irvine, Ayrshire KA12 8PE**

**Recruitment and appointment of Director/Trustees**

All Irvine Sports Club Limited directors/trustees are appointed or reappointed by the members at our Annual General Meeting normally held by September each year.

**Governing Document**

Irvine Sports Club Limited is a charitable limited company limited by guarantee established to meet sporting, health and welfare needs of the local community and our purposes and administration arrangements are set out in our constitution/Articles of Association.

**Charitable Purpose**

Our purposes, as recorded in our constitution, are to promote a range of both indoor and outdoor sporting activities for the benefit of the inhabitants of Irvine and surrounding area.

**Activities and Achievements**

During the year significant expenditures were incurred in respect of building roof repairs and heating system replacement. In addition computer equipment was acquired with the assistance of funding which should enable club to support management reporting requirements.

**Director/Trustees remuneration and expenses**

The directors/trustees did not receive any remuneration or expenses during the year.

**Reserves**

The company limited by guarantee had unrestricted reserves at year end of £ 759,117 (2022 £ 775,602).

The directors/trustees are reconsidering their financial strategy following completion of facility redevelopment. It is anticipated that the charitable company limited by guarantee will be able to run its affairs from funding sources currently identified.

**Approved by the Director/Trustees and signed on their behalf**

**A Rennie  
Director/Trustee  
8 November 2023**

**Independent Examiner's Report to the Directors/Trustees of Irvine Sports Club Limited**

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 3 to 6.

**Respective responsibilities of directors/trustees and examiner**

The charity's directors/trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity directors/trustees require to consider the audit requirement of regulation 10 (1) (d) of under section 44 (1) (c) of the act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the directors/trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirement:
  - To keep accounting records in accordance with section 44 (1) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts RegulationsHave not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Howat,  
Chartered Accountant,  
11 Piersland Place  
IRVINE  
Ayrshire KA11 1QF.  
8 November 2023

STATEMENT OF FINANCIAL ACTIVITY  
YEAR TO 31 MARCH 2023

	2023		2022	
	£	£	£	£
<b>Income</b>				
Interest		133		11
Grant funds - Restricted		132,936		116,988
- Unrestricted		2,000		-
Income from bar trading		30,620		13,639
Income from charitable activity		53,311		53,961
Other income		-		5,000
		-----		-----
		219,000		189,599
<b>Expenditure</b>				
Building Redevelopment		-		-
Bar Cost of Sales	20,535		11,019	
Wages	117,267		120,788	
Rates, insurance and licences	13,575		11,321	
Heat and light	11,489		10,437	
Telephone	941		1,238	
Maintenance – pavilion/equipment	18,218		49,359	
Maintenance – grounds	1,302		11,152	
Membership management costs	1,367		3,276	
Computer	13,289		-	
Office consumables	1,836		3,301	
Accountancy	1,900		2,100	
Advertising	1,367		-	
Other professional fees	279		-	
Miscellaneous expenses	887		1,580	
Bank interest and charges	617		389	
Loan interest	2,824		1,370	
Depreciation – buildings	14,961		15,151	
Depreciation – equipment	8,865		8,373	
Depreciation – fixtures and fittings	3,966		4,957	
		-----		-----
		235,485		255,811
		-----		-----
<b>SURPLUS/(DEFICIT IN YEAR)</b>		<b>(16,485)</b>		<b>(66,212)</b>
<b>SURPLUS BROUGHT FORWARD</b>		<b>775,602</b>		<b>841,814</b>
<b>RESERVES CARRIED FORWARD</b>		<b>759,117</b>		<b>775,602</b>
		=====		=====

**IRVINE SPORTS CLUB LIMITED**

**4.**

**BALANCE SHEET AS AT 31 MARCH 2023**

		<b>2023</b>		<b>2022</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Land and Buildings	2		738,786		742,423
Equipment	2		67,943		33,494
Fixtures and Fittings	2		15,862		19,828
			-----		-----
<b>CURRENT ASSETS</b>					
			822,591		795,745
Stock	3	2,076		2,386	
Debtors	4	576		2,392	
Bank		26,712		87,339	
Cash		1,961		2,996	
			-----		-----
		31,325		95,113	
<b>DEDUCT CURRENT LIABILITIES</b>					
			-----		-----
Trade Creditors and Accruals	5	(5,645)		(10,223)	
HM Revenue and Customs – PAYE		(2,056)		(1,669)	
			-----		-----
		(7,701)		(11,892)	
			23,624		83,221
<b>DEDUCT LONG TERM LIABILITIES</b>					
Jessica Trust Loan			(54,431)		(63,364)
Bounceback Loan			(32,667)		(40,000)
			759,117		775,602
<b>FINANCED BY:</b>					
<b>MEMBERS FUNDS</b>					
Share Capital					
Reserves (Unrestricted) – Balance b/f			775,602		841,814
Surplus/(deficit)in year			(16,485)		(66,212)
			-----		-----
			759,117		775,602
			=====		=====

The directors/trustees consider that for the year ended 31 March 2023 the company was entitled to exemption from audit under subsection 2 of 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit of the current year under section 476 of the Act. The directors/trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small businesses.

The financial statements on pages 3 to 5 were approved by the board of directors/trustees on 8 November 2023 and were signed on its behalf by

A Rennie  
 Director/Trustee  
 8 November 2023

## NOTES TO THE FINANCIAL STATEMENTS 1 APRIL 2022 TO 31 MARCH 2023

**1. ACCOUNTING POLICIES**

## Accounting Convention

The financial statements are prepared under the historical cost convention and are in accordance with applicable accounting standards.

## Income

All income categories are recognised as they become receivable.

## Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value over their expected economic life as follows:

Buildings	1% reducing balance
Plant and Equipment	20% reducing balance
Fixtures and Fittings	20% reducing balance

## Cashflow Statement

The charitable has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a Cashflow Statement on the grounds that it is a small company.

**2. FIXED ASSETS**

	2023	2022
	£	£
<b>COST</b>		
Balance b/f	976,300	976,300
Additions	54,638	-
Balance c/f	1,030,938	976,300
<b>AGG DEPRECIATION</b>		
Balance b/f	180,555	152,074
Charge in year	27,792	28,481
Balance c/f	208,347	180,555
<b>NET BOOK VALUE</b>	822,591	795,745

**3. STOCK**

	2023	2022
	£	£
Bar stock	2,076	2,386

**4. DEBTORS**

	2023	2022
	£	£
Debtors and prepaid expenses	576	2,392

## NOTES TO THE FINANCIAL STATEMENTS 1 APRIL 2022 TO 31 MARCH 2023

## 5. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Creditors and accruals	5,645	10,223
PAYE/VAT	2,056	1,669
	-----	-----
	7,701	11,892
	-----	-----

## 6. CREDITORS: Amounts falling due outwith one year

	2023	2022
	£	£
Jessica Trust	54,431	63,364
Bounceback Loan	32,667	40,000

## 7. SHARE CAPITAL

	Authorised	Allotted Called up & Fully Paid	Authorised	Allotted Called up & Fully Paid
As at 31 March 2023 and 2022	-	-	-	-

The company is a charitable company limited by guarantee.

## 8. SHAREHOLDERS FUNDS

	2023	2022
	£	£
Members Funds		
Share Capital		
Reserves (Unrestricted) – Balance b/f	775,602	841,814
Surplus/(Deficit)	(16,485)	(66,212)
	-----	-----
Balance c/f	759,117	775,602
	-----	-----